MORRIS AND GWENDOLYN CAFRITZ FOUNDATION PARTNER WITH 24 HOUR FITNESS IN FORT TOTTEN

Leading Fitness Pioneer to Open in Art Place Mixed-Use Development In Northeast Washington, D.C.

WASHINGTON, D.C. – March 4, 2019 - The Morris and Gwendolyn Cafritz Foundation (Cafritz Foundation), developers of the Fort Totten mixed-use development project Art Place, today announced that the lease has been executed for an approximately 40,000 square-foot 24 Hour Fitness club located at Art Place at Fort Totten. This will mark the first 24 Hour Fitness location in D.C. and sixth 24 Hour Fitness club in the Metro region, expanding on its successful footprint across Maryland and Northern Virginia. The 24 Hour Fitness is slated to open within the next few years.

Celebrating 35 years as an industry leader, 24 Hour Fitness transforms lives every day through fitness. Conveniently located clubs, furnished with a wide variety of strength, cardio and functional training equipment, are the perfect environment for fitness professionals to deliver dynamic personal and group training programs. GX24® and cycle rooms feature a popular array of live classes included with membership. A multitude of additional offerings engage and inspire every member to lead a full and healthy life both inside and outside of the club. Opening new clubs on average at the brisk pace of one every few weeks, 24 Hour Fitness is headquartered in San Ramon, CA and serves nearly 4 million members in over 430 clubs nationwide. To learn more about the brand and to find a nearby club, visit www.24hourfitness.com.

"We are thrilled to introduce one of the largest and best-in-class fitness names to Art Place and the larger D.C. community," said Jane Cafritz of the Morris and Gwendolyn Cafritz Foundation. "D.C. is recognized as one of the country's top educated and fittest cities, and proximity to diverse health and wellness offerings is a top priority. We welcome the opportunity to provide our residents and the larger Fort Totten neighborhood access to a full-service health and fitness club as we continue to partner with top lifestyle and cutting-edge retailers at Art Place."

Located along South Dakota between Galloway and Ingraham Street NE, the new 24 Hour Fitness will sit below The Modern at Art Place, a 520-unit apartment building. 24 Hour Fitness is part of the first phase of the Art Place at Fort Totten development which opened in the fall of 2017 and includes The Modern, Ramdass Pharmacy, Shiningstars Pediatric Dentistry, T-Mobile and DMV Urgent Care.

The announcement of 24 Hour Fitness joining the development comes on the heels of the Cafritz Foundation's announcement that ALDI, the nationally recognized leader in the grocery retailing industry, will be opening a 25,000 square-foot ALDI store as part of the second phase of Art Place in 2022.

"As we continue our expansion plans in the Northeast, we're excited to bring a flagship club location to the Fort Totten neighborhood in Washington DC," said Raymond Dewhirst, Senior Director, Real Estate, Development, 24 Hour Fitness. "The Fort Totten Art Place project is remarkable and we're delighted to be a part of it."

At full build out, the multi-phase development is anticipated to include nearly 2 million square feet across a mix of uses. These uses include multi-family residential, retail, cultural, art, public and entertainment spaces.

For more information on the Cafritz Foundation please visit http://www.cafritzfoundation.org.

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About The Morris and Gwendolyn Cafritz Foundation

The Morris and Gwendolyn Cafritz Foundation is the largest private, independent, local foundation dedicated exclusively to the Washington, D.C. metropolitan area. The Foundation is the legacy of Morris Cafritz--one of Washington's leading commercial and residential builders from the early 1920's to the mid-60's--and is committed to improve the quality of life for residents of the area. Since 1970, the foundation has granted awards totaling more than \$447 million. In just the last ten years, \$185 million has been awarded to more than 961 organizations in Community Services, Arts & Humanities, Education, Health and the Environment.